



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO95-198

67th Regular Session

ORDINANCE NO. SP-443, S-96

AN ORDINANCE AUTHORIZING THE CITY MAYOR, HONORABLE ISMAEL A. MATHAY, JR., TO NEGOTIATE WITH THE OWNER FOR THE ACQUISITION OF A PORTION OF A PARCEL OF LAND CONSISTING OF TWO HUNDRED FIFTY SEVEN (257) SQUARE METERS, TO BE USED AS THE ROAD RIGHT-OF-WAY FOR THE MARALITANG CHARLES CONRAD ASSOCIATION, INC., (MACHACA), AND THE ACQUISITION COST THEREFOR IN THE AMOUNT OF SIX HUNDRED NINETY THREE THOUSAND NINE HUNDRED PESOS (P693,900.00) SHALL BE CONVERTED INTO TAX CREDITS IN FAVOR OF THE OWNER, MR. ROBERTO P. CABRERA, (PRESIDENT AND GENERAL MANAGER OF DIAMOND LABORATORIES, INC.), SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS, AND ACCOUNTING AND AUDITING PROCEDURES.

Introduced by Councilors WINSTON "Winnie" T. CASTELO, ENRICO S. SERRANO, NANETTE CASTELO DAZA, GODOFREDO T. LIBAN II, ALBERTO M. GALARPE, VICTOR V. FERRER, JR. and CONNIE S. ANGELES.

Co-Introduced by Councilors Jorge L. Banal, Cesar A. Dario, Jr., Joseph Peter S. Sison and Bonifacio M. Rillon.

WHEREAS, in the processing of Community Mortgage Program (CMP), in order to avail of the government's low cost housing plan, it is necessary to acquire and provide a road right-of-way;

WHEREAS, the subject property is described as Lot No. 4, Pcs-007404-004388-D, covered by TCT No. 83657 and is registered in the name of Roberto V. Cabrera, Jr., containing a total area of 700 square meters, a portion of which with an area of two hundred fifty seven (257) square meters is the subject of the proposed acquisition for the purpose;

WHEREAS, the 31 families of the Maralitang Charles Conrad Association, Inc. (MACHACA) who are residents of Barangay Culiati have signified their willingness to conform with the city government's plan to purchase the two hundred fifty seven (257) square meter portion of the lot which will be used for the intended road right-of-way;

WHEREAS, as per Resolution No. 13, Series of 1995, the City Appraisal Committee, after a thorough evaluation and careful analysis of all the attendant factors, has resolved to peg the value of the said two hundred fifty seven (257) square meters portion of the lot at two thousand seven hundred pesos (P2,700.00) per square meter;

